

# New York Chocolate and Confection Co

## Preliminary Balance Sheet

As of April 14, 2010

	Apr 14, 10
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
1111 · Petty Cash FSB	966.20
1141 · Payroll FSB (Payroll Account)	25,530.33
1101 · Corporate Checking Account (Fulton Savings Bank)	327.28
<b>Total Checking/Savings</b>	26,823.81
<b>Other Current Assets</b>	
1197 · Due from LCM_Banet	131,780.71
1198 · Allowance for Doubtful Account	-131,780.71
<b>Total Other Current Assets</b>	0.00
<b>Total Current Assets</b>	26,823.81
<b>Fixed Assets</b>	
1710 · Land	7,000.00
1720 · Building	131,921.41
1730 · Building Improvements	450,626.47
1770 · Machinery and Equipment	12,851,195.60
1780 · Furniture & Fixtures	78,194.00
1790 · Vehicles	62,573.46
1820 · Accumulated Deprec. Building	-21,284.27
1830 · Accumulated Dep Building Imp	-35,149.40
1870 · Accumulated Deprec Mach & Equip	-11,175,392.89
1880 · Accumulated Deprec Furn & Fixtu	-77,292.99
1890 · Accumulated Dep Vehicles	-62,573.38
<b>Total Fixed Assets</b>	2,209,818.01
<b>Other Assets</b>	
1902 · Deposit	67,250.00
1620 · Prepaid Insurance	114,849.93
1640 · Prepaid Property Taxes	138,039.16
<b>Total Other Assets</b>	320,139.09
<b>TOTAL ASSETS</b>	<b>2,556,780.91</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
20000 · Accounts Payable	465,005.28
<b>Total Accounts Payable</b>	465,005.28
<b>Other Current Liabilities</b>	
2100 · Payroll Liabilities	11,532.88
2400 · Accrued Payroll	35,838.25
<b>Total Other Current Liabilities</b>	47,371.13
<b>Total Current Liabilities</b>	512,376.41
<b>Long Term Liabilities</b>	
2725 · Hud Loan	456,776.01
<b>Total Long Term Liabilities</b>	456,776.01
<b>Total Liabilities</b>	969,152.42
<b>Equity</b>	
3010 · Treasury Stock	-500,000.00
31000 · Total Paid In Capital	
3102 · Add'l Paid in Capital FY10	889,944.00
3101 · Add'l Paid in Capital FY09	4,399,956.10
3100 · Add Pd in Capital	36,592,365.97
3099 · Initial Paid in Capital	3,735,577.80
<b>Total 31000 · Total Paid In Capital</b>	45,617,843.87

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Accrual Basis

**New York Chocolate and Confection Co**  
**Preliminary Balance Sheet**  
As of April 14, 2010

	Apr 14, 10
3900 · Retained Earnings	-42,069,610.89
Net Income	-1,460,604.49
Total Equity	1,587,628.49
TOTAL LIABILITIES & EQUITY	2,556,780.91